



Cowry Daily Market Insight 07 April 2020

MPR: 13.50%
Feb '20 Inflation Rate: 12.20%
Q4 2019 Real GDP: 2.55%

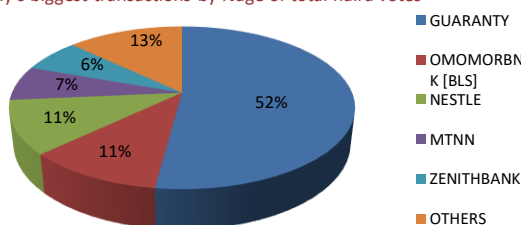
NSE ASI Rebounds by 1.24% Amid Renewed Buy Pressure on Banking and Industrial stocks; NIBOR Declines for All Tenor Buckets amid Sustained Liquidity Ease....

The Local Bourse All Share Index (ASI) increased by 1.24% to close at 20,925.19 points amid renewed bullish activity even as the Exchange recorded 24 gainers as against 10 losers at the close of trade. MTNN, WAPCO, ZENITHBANK and UBA were the toast of investors today as their share prices rose by 3.04%, 9.69%, 7.47% and 9% respectively. Of the five sub-indices tracked, only two closed in green territory: the NSE Banking and NSE industrial rose by 3.22% and 3.44% respectively. Hence, the year to date loss of the NSE ASI moderated to 22.04%. Meanwhile, market activity was upbeat as 1.1 billion units of OMOMOBK (BLS) was exchanged today, thus increasing the volume of stocks traded by 328.79% to 1.44 billion units. Elsewhere, NIBOR declined for most tenor buckets amid sustained liquidity ease; however NITTY rose for most maturities tracked. In the OTC bonds market, the values of FGN bonds rose for most maturities tracked; however, FGN Eurobond rose for most maturities tracked amid bullish activities.

NSE ASI & Market Capitalisation



Today's biggest transactions by %age of total naira votes



MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	20,925.19	20,669.38	1.24	(22.043)
Deals	4,647	4,184	11.07	
Volume (millions)	1,442.57	336.43	328.79	
Value (N' Millions)	5,569.21	4,127.60	34.93	
Market Cap (N' billions)	10,905.22	10,771.91	1.24	(15.844)

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	248.34	240.59	3.22
NSE INSURANCE	117.44	120.06	(2.18)
NSE CONSUMER GOODS	315.45	315.89	(0.14)
NSE OIL/GAS	204.47	205.74	(0.62)
NSE IND	986.77	953.94	3.44

TENOR	NIBOR as @ 07/04/2020	NIBOR as @ 06/04/2020	PPT
Overnight	4.4500	4.6500	(0.20)
1Month	10.0475	10.4052	(0.36)
3 Months	10.5805	10.8655	(0.29)
6 Months	11.2966	11.7647	(0.47)

TENOR	NITTY as @ 07/04/2020	NITTY as @ 06/04/2020	PPT
1Month	2.0652	2.0403	0.02
3 Months	2.4012	2.4115	(0.01)
6 Months	3.7034	2.9675	0.74
12 Months	4.1679	4.0881	0.08

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offeryield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	110.21	-0.03	6.02%	-0.099
13.53% FGN MAR 2025	7	107.56	0.85	11.48%	-0.041
16.29% FGN MAR 2027	10	118.81	2.12	12.19%	-0.033
16.25% FGN APR 2037	20	127.72	3.27	12.32%	-0.032

BondName	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	93.95	1.08	14.99%	0.075
7.69% FEB 23, 2038	20	72.43	3.10	11.32%	0.046
7.62% NOV 28, 2047	30	72.30	3.25	10.78%	0.036

IMPORTANT DISCLOSURES

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